



May 31, 2022

Dear Atlas Graham Furgale Customer and Partner,

We hope this letter finds your families and teams healthy and safe. We want to offer our thanks and gratitude for your continued support during these challenging and unpredictable times. As always, our priority remains in delivering the best in quality and service to the Canadian marketplace.

Everyone at AGF continues to work diligently to avoid implementing pricing adjustment while facing significant increases in all our business inputs. Raw material, transportation, resin, electricity and labour continue to increase at record rates. All this while Global supply chains continue to face immense pressures. We can no longer absorb these pressures alone and after careful consideration and analysis, AGF will be issuing a pricing adjustment of 7.5% effective July 1, 2022. An updated price list will be forwarded to your team in the coming days.

We understand you may have questions or concerns with this news, please do not hesitate to contact us to discuss.

Again, thank you for your partnership and continued support. We truly appreciate your understanding in working together in these unprecedented and unpredictable times.

Atlas Graham Furgale

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